

# TAX LAW FIRM OF THE YEAR IN ITALY

Studio Signori

**STUDIO SIGNORI**  
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**Saverio Signori was born in 1961, in Rome (Italy). He is involved in corporate, financing and tax advisory. In particular, he focuses on civil and tax law transactions, drafting and elaboration of ordinary and extraordinary financial statements, management of business reorganizations and restructurings of target companies consisting of acquisitions, mergers and severances.**

He has substantial expertise in firm financing and is involved in the leading Italian and international capital markets transactions. He focused on advising clients on corporate transactions concerning favorable fundings even for export credits.

He was a member of the Working Team set up by the Ministry of Productive Activities for the Reform of regulations on extraordinary administration of the big companies in crisis.

In 1986 he founded the Studio Signori Company of Chartered Accountants with the head office in Rome and a secondary office in Milan.

He has acted as liquidator of several extraordinary administration procedures, and has served as President or member of the board of statutory auditors for several firms.

#### Education

Chartered Accountant and Auditor

Company Economics Sessional Lecturer at the LUISS University of Rome

Economics and Commerce Degree, LUISS University of Rome

#### Admissions

Register of Chartered Accountants (1987)

Register of Accounting Auditors (1995)

#### Main Practice Areas

Real Estate, Banking, Corporate and Financial Advisory, Leasing, Mergers and Acquisitions, Private Equity

#### Tax Advisory

- From the structuring to the day-to-day assistance for all corporate and individual clients on both domestic and international aspects
- Advice on international tax issues, including international tax planning for multinational groups and, in general, advice on various tax matters of corporate clients
- Tax treatment of M&A transactions, including domestic and cross-border reorganizations (mergers, divisions, contribution of assets in exchange for shares etc.)
- Tax treatment of real estate deals, including the formation and contribution of assets to Italian real estate funds («fondi immobiliari»)
- Advice related to banking transactions, including international financings. In this respect, advice offered regarding tax aspects of these transactions, i.e. both for income taxes (withholding tax, interest deduction for the borrower etc.) as well as indirect taxation (potential application of substitute tax on loans, registration tax stamp duty etc.)
- Tax advice on financial and capital markets transactions, including deals of structured finance (such as securitizations of receivables and real assets)
- Tax litigations, regarding all areas of taxation, Settlement with Tax Authorities in Pre bankruptcy procedures
- Tax due diligence

**We have a 100% scoring in Tax Settlement within Pre Bankruptcy procedures and our firm is often selected by other Law Firms to assist their clients in the settlement with Tax Authorities.**

**Massimiliano Russo was born in 1973, in Palermo (Italy). During 1999-2001, he acted as tax advisor with the tax practice group of Studio Trivoli (Rome). In 2001, he joined the International Tax Services group at Ernst & Young Rome; then, in 2003, he joined the E&Y offices of Amsterdam. In 2004, he joined for three years the Tax department of Bonelli Erede Pappalardo as a senior tax advisor. Since September 2007 he has worked with Studio Signori as the head of the tax department and Partner.**

Massimiliano is also specialized in M&A, International Tax transactions and Debt Restructuring. Thanks to experiences gained working in London with Hornby Ackroid & Levy, in NY with GEM, in Italy with Bonelli Erede Pappalardo and in Central America with PSEP Group, he drafts and negotiates from the set-up of companies to JV agreements, Shareholders Agreements, SPA, Franchise Agreements, License agreements, EPC and O&M agreements.

• He is also Chief Legal Officer at PSEP SA and Greenrail Srl – both companies working in renewable energies.

Massimiliano is an author of articles on both Italian and international tax matters for Italian and international tax reviews and Chapter, in books adopted in universities for Tax Law. He is also a lecturer at the Rome 3 University, LUISS Rome University, Palermo University and IPSOA for Masters in Tax Law.

#### Education

Ph.d in Public and European Tax Law, Bergamo University 2010

Visiting Scholar at New York University, 2010

Adv LLM in International Tax Law, Leiden University, 2004

Post-graduate Degree in Tax Law, Palermo Tax consulting Firm, 1999

Law degree, Law School of the University of Palermo, 1998

#### Main Practice Areas

International and Domestic Taxation, Business Law, Banking, Real Estate and Renewable Energy